***Common Fixed Asset Useful Lives***

ASSET CLASSIFICATION USEFUL LIFE (YEARS)

SOFTWARE 3

Donor, accounting and management software

OFFICE EQUIPMENT 5

Computers, printers, projectors, etc.

VEHICLES 7-10

FURNITURE & FIXTURES 7-10

Desks, cabinets, shelving, sound systems, etc.

IMPROVEMENTS 10-20

Remodels, landscaping, parking lot paving, etc.

BUILDINGS 40

*Note: The list above represents common useful lives for fixed assets based on experience with nonprofit estimates. It is the responsibility of the nonprofit organization’s management to determine estimated useful lives.*