



ELLIOTT, ROBINSON
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CERTIFIED PUBLIC ACCOUNTANTS

Quick Reference Guide:

Common IRS Required Thresholds Related to IRS Form 990

Accepting Donations

Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?

- If “Yes” – did the organization notify the donor of the value of the goods or services provided?
 - If “Yes” – no further action needed.
 - If “No” – the organization may be subject to penalty.

Public Support Test

Did the IRS grant organization tax-exempt status as a public charity?

- If “Yes” – then a public support test must be disclosed (Schedule A) to document at least 33 1/3% (one-third) of the organization’s total support came from government agencies and/or the general public.

Largest Donors

Did the organization receive contributions from any contributor over \$5,000?

- If “Yes” – then additional disclosures required (Schedule B).

Note, the IRS instructions state the threshold as the greater of \$5,000 or 2% of total revenues reported. Therefore, the \$5,000 threshold is a minimum requirement for disclosure of large donors. Larger organizations (based on total revenues) may have a higher threshold for disclosure of largest donors.

Fundraising

Did the organization receive more than \$15,000 total of fundraising event gross income?

- If “Yes” – then additional disclosures required (Schedule G, Part II).

Did the organization receive more than \$5,000 of gross receipts from any single fundraising event?

- If “Yes” – then additional disclosures required (Schedule G, Part II).

Grants, Scholarships, or Other Assistance

Did the organization provide more than \$5,000 of grants, scholarships, or other assistance to any of the following?

- a) individuals
- b) other charitable organizations
- c) governments
- d) any other organizations

- If “Yes” – then additional disclosures required (Schedule I, Part I, II, and III)

Executive Compensation

Did the organization pay any amount to officers, directors, and trustees?

- If “Yes” – then amounts paid must be disclosed on IRS Form 990, Part VII (no minimum threshold).

Did the organization pay any employee more than \$100,000 in “reportable compensation”?

- If “Yes” – then amounts paid to five highest compensated employees receiving over \$100,000 of “reportable compensation” must be disclosed on IRS Form 990, Part VII.

Did the organization pay any “key employee” more than \$150,000 in “reportable compensation”?

- If “Yes” – then amounts paid must be disclosed on IRS Form 990, Part VII; and additional disclosures are also required on IRS Form 990, Schedule J.

Note, see the IRS Form 990 instructions for definitions of “reportable compensation” and “key employee”.

Accepting Noncash Donations

Did the organization receive more than \$25,000 in non-cash contributions (not including donated services)?

- If “Yes” – then additional disclosures required (Schedule M)

Note, donated services such as donated professional fees (attorneys, accountants, etc.) or donated use of a facility (“free rent”) are not included in computation of non-cash contributions for purposes of IRS Form 990.

Unrelated Business Income

Did the organization receive more than \$1,000 of unrelated business gross income?

- If “Yes” – then additional forms required (IRS Form 990-T)